

WEST BENGAL STATE UNIVERSITY

B.Com. Honours 5th Semester Examination, 2021-22

FACACOR11T-B.Com. (CC11)

AUDITING

Time Allotted: 2 Hours Full Marks: 50

The figures in the margin indicate full marks.

Candidates should answer in their own words and adhere to the word limit as practicable.

All symbols are of usual significance.

GROUP-A

1. Answer any *five* questions from the following:

 $2 \times 5 = 10$

- (a) What is meant by Auditing?
- (b) What are the objectives of audit?
- (c) Give two examples of clerical errors.
- (d) What do you mean by internal audit?
- (e) What is internal audit questionnaire?
- (f) What do you understand by vouching of transactions?
- (g) What is the importance of valuation of assets?
- (h) What is Capital Profit?
- (i) What is divisible profit?
- (j) What do you mean by contingent liability?
- (k) Mention the eligibility of a company auditor.
- (l) What is auditor's certificate?
- (m) What is qualified audit report?
- (n) What do you mean by social audit?
- (o) Mention four reasons for non-agreement of trial balance.

GROUP-B

2. Answer any *four* questions from the following:

 $5 \times 4 = 20$

- (a) "Auditing is a Social Science." Why?
- (b) "Audit is an instrument of financial control." Explain.
- (c) How internal check system is based on division of labour?

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- (d) Discuss in brief any five techniques of auditing.
- (e) What are the factors to be considered for evaluation of internal control system in computerized environment?
- (f) What are the essential features of any audit report?
- (g) What is teeming and lading?
- (h) Draw a distinction between qualified audit report and unqualified audit report.
- (i) "An auditor is not an accountant" Explain.
- (j) State five objectives of management audit.
- (k) Write a short note on audit notebook.
- (l) What are the matters to be considered in audit planning?

GROUP-C

3. Answer any *two* questions from the following:

 $10 \times 2 = 20$

- (a) Classify and discuss in brief the different types of audit.
- (b) Discuss in brief the provisions regarding appointment and removal of a company auditor.
- (c) How will you conduct the audit of different financial aspects of a college?
- (d) Do you think routine checking and vouching complementary to each other?
- (e) What is unclaimed dividend? State your views whether capital profit may be distributed as dividend Discuss with legal decisions.
- (f) Explain in detail the concept of true and fair view in context of auditing.
 - **N.B.**: Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.

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